

Attachment A

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|---|
| <h2>Financial Results Summary</h2> |
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Financial Summary

City of Sydney | Q2 2022/23

| \$'000 | Year-to-date | | | Full Year | | | | |
|---|----------------|----------------|-----------------------|-----------------|----------------|----------------|-----------------|-----------------------|
| | Current Budget | Actual | Variance Fav/ (Unfav) | Original Budget | Adjustment | Current Budget | Annual Forecast | Variance Fav/ (Unfav) |
| Operating Income | 322,998 | 316,255 | (6,743) | 651,102 | - | 651,102 | 640,840 | (10,262) |
| Employee benefits and on-costs | 128,952 | 125,179 | 3,774 | 256,220 | - | 256,220 | 251,409 | 4,811 |
| Other operating expenditure | 133,380 | 128,967 | 4,413 | 273,878 | - | 273,878 | 275,811 | (1,932) |
| Operating Expenditure | 262,333 | 254,146 | 8,187 | 530,099 | - | 530,099 | 527,220 | 2,879 |
| OPERATING RESULT (before depreciation, interest, capital related costs and capital related income) | 60,666 | 62,109 | 1,443 | 121,003 | - | 121,003 | 113,620 | (7,383) |
| Add additional income: | | | | | | | | |
| Interest Income | 3,739 | 9,008 | 5,269 | 7,477 | - | 7,477 | 20,235 | 12,758 |
| Capital grants and Contributions | 34,428 | 67,637 | 33,209 | 68,857 | - | 68,857 | 86,838 | 17,981 |
| Less additional expenses: | | | | | | | | |
| Depreciation | 57,737 | 60,163 | (2,426) | 114,413 | - | 114,413 | 115,750 | (1,337) |
| Capital Project Related Costs | 2,935 | 6,624 | (3,689) | 5,800 | - | 5,800 | 8,546 | (2,746) |
| Add Net Gain on Disposal of Assets and Revaluations: | | | | | | | | |
| Gain / (Loss) on Sale of Assets | - | 2,463 | 2,463 | - | - | - | 2,497 | 2,497 |
| NET OPERATING RESULT FOR THE YEAR ATTRIBUTABLE TO COUNCIL | 38,161 | 74,430 | 36,269 | 77,124 | - | 77,124 | 98,894 | 21,769 |
| Capital Works | 95,091 | 66,292 | 28,799 | 212,123 | 2,871 | 214,994 | 185,948 | 29,046 |
| Capital Works (Technology and Digital Services) | 9,522 | 8,710 | 812 | 6,960 | 12,914 | 19,874 | 23,653 | (3,780) |
| Plant and Equipment | 4,718 | 3,447 | 1,271 | 12,984 | 200 | 13,185 | 12,813 | 372 |
| Property Acquisitions and (Divestments) | 107,736 | 96,475 | 11,261 | 147,798 | - | 147,798 | 116,073 | 31,725 |
| TOTAL CAPITAL EXPENDITURE | 217,067 | 174,925 | 42,143 | 379,865 | 15,985 | 395,851 | 338,487 | 57,363 |
| Available funds: | | | | | | | | |
| Opening Balance | 715,040 | 715,040 | - | 482,600 | 232,440 | 715,040 | 715,040 | - |
| Cash Surplus / (Deficit) | (121,170) | (6,374) | 114,796 | (132,000) | (72,313) | (204,313) | (126,340) | 77,973 |
| CLOSING CASH BALANCE | 593,871 | 708,667 | 114,796 | 350,600 | 160,127 | 510,727 | 588,700 | 77,973 |

Quarterly Income Statement

City of Sydney | Q2 2022/23

| \$'000 | Year-to-date | | | | Full Year | | | | | |
|--|----------------|----------------|--------------------------|-------------|-----------------|------------|----------------|-----------------|--------------------------|-------------|
| | Current Budget | Actual | Variance Fav/ (Unfav) | Variance % | Original Budget | Adjustment | Current Budget | Annual Forecast | Variance Fav/ (Unfav) | Variance % |
| OPERATING INCOME | | | | | | | | | | |
| Advertising Income | 8,674 | 6,226 | (2,447) | (28%) | 17,456 | - | 17,456 | 15,069 | (2,387) | (14%) |
| Aquatic Facilities Income | 63 | 31 | (31) | (50%) | 125 | - | 125 | 125 | 0 | 0% |
| Building & Development Application Incom | 2,900 | 2,262 | (637) | (22%) | 5,957 | - | 5,957 | 5,410 | (547) | (9%) |
| Building Certificate | 739 | 701 | (38) | (5%) | 1,408 | - | 1,408 | 1,396 | (12) | (1%) |
| Child Care Fees | 810 | 656 | (155) | (19%) | 1,621 | - | 1,621 | 1,362 | (259) | (16%) |
| Commercial Properties | 32,291 | 31,525 | (766) | (2%) | 68,731 | - | 68,731 | 67,229 | (1,503) | (2%) |
| Community Properties | 5,076 | 4,383 | (693) | (14%) | 11,517 | - | 11,517 | 11,096 | (421) | (4%) |
| Enforcement Income | 19,509 | 16,158 | (3,351) | (17%) | 37,922 | - | 37,922 | 31,436 | (6,486) | (17%) |
| Footway Licences | - | 0 | 0 | - | - | - | - | 0 | 0 | - |
| Grants and Contributions | 7,140 | 6,723 | (417) | (6%) | 17,957 | - | 17,957 | 18,722 | 766 | 4% |
| Health Related Income | 894 | 975 | 82 | 9% | 1,791 | - | 1,791 | 1,988 | 198 | 11% |
| Library Income | 44 | 50 | 6 | 14% | 88 | - | 88 | 88 | - | - |
| Other Building Fees | 5,543 | 6,701 | 1,158 | 21% | 11,566 | - | 11,566 | 12,568 | 1,002 | 9% |
| Other Fees | 1,712 | 2,959 | 1,248 | 73% | 3,424 | - | 3,424 | 4,831 | 1,407 | 41% |
| Other Income | 511 | 468 | (43) | (8%) | 621 | - | 621 | 654 | 33 | 5% |
| Other Revenue | - | (0) | (0) | - | - | - | - | - | - | - |
| Parking Meter Income | 20,278 | 19,767 | (511) | (3%) | 39,300 | - | 39,300 | 38,700 | (600) | (2%) |
| Parking Station Income | 4,948 | 5,208 | 260 | 5% | 10,200 | - | 10,200 | 10,900 | 700 | 7% |
| Private Work Income | 2,871 | 3,186 | 315 | 11% | 5,741 | - | 5,741 | 5,590 | (152) | (3%) |
| Profit Share Income | - | - | - | - | - | - | - | - | - | - |
| Rates & Annual Charges | 193,752 | 194,788 | 1,036 | 1% | 387,503 | - | 387,503 | 388,820 | 1,317 | 0% |
| Sponsorship Income | 150 | 36 | (114) | (76%) | 430 | - | 430 | 80 | (350) | (81%) |
| Venue/Facility Income | 5,899 | 5,362 | (537) | (9%) | 9,970 | - | 9,970 | 9,317 | (653) | (7%) |
| Work Zone | 8,133 | 7,068 | (1,065) | (13%) | 16,267 | - | 16,267 | 14,263 | (2,003) | (12%) |
| Operating income (excluding VIK) | 321,934 | 315,234 | (6,700) | (2%) | 649,594 | - | 649,594 | 639,644 | (9,950) | (2%) |
| Value-in-kind income | 1,064 | 1,021 | (43) | (4%) | 1,508 | - | 1,508 | 1,196 | (312) | (21%) |
| OPERATING INCOME | 322,998 | 316,255 | (6,743) | (2%) | 651,102 | - | 651,102 | 640,840 | (10,262) | (2%) |

Quarterly Income Statement

City of Sydney | Q2 2022/23

| \$'000 | Year-to-date | | | | Full Year | | | | | |
|--|----------------|----------------|-----------------------|------------|-----------------|------------|----------------|-----------------|-----------------------|------------|
| | Current Budget | Actual | Variance Fav/ (Unfav) | Variance % | Original Budget | Adjustment | Current Budget | Annual Forecast | Variance Fav/ (Unfav) | Variance % |
| EMPLOYEE BENEFITS AND ON-COSTS | | | | | | | | | | |
| Salaries and Wages | 102,364 | 95,086 | 7,278 | 7% | 202,079 | (101) | 201,978 | 193,551 | 8,428 | 4% |
| Other Employee Related Costs | 734 | 816 | (82) | (11%) | 1,483 | - | 1,483 | 1,515 | (32) | (2%) |
| Employee Oncosts | 4,500 | 3,553 | 947 | 21% | 7,312 | 10 | 7,322 | 5,329 | 1,993 | 27% |
| Agency Contract Staff | 4,960 | 10,588 | (5,628) | (113%) | 12,703 | - | 12,703 | 20,630 | (7,926) | (62%) |
| Superannuation | 12,216 | 10,880 | 1,337 | 11% | 24,193 | 91 | 24,283 | 21,956 | 2,328 | 10% |
| Travelling | 81 | 63 | 18 | 22% | 171 | - | 171 | 158 | 14 | 8% |
| Workers Compensation Insurance | 3,251 | 3,251 | (0) | (0%) | 6,502 | - | 6,502 | 6,502 | - | - |
| Fringe Benefit Tax | 300 | 301 | (1) | (0%) | 600 | - | 600 | 600 | - | - |
| Training Costs (excluding salaries) | 546 | 641 | (95) | (17%) | 1,177 | - | 1,177 | 1,169 | 8 | 1% |
| Employee benefits and on-costs | 128,952 | 125,179 | 3,774 | 3% | 256,220 | - | 256,220 | 251,409 | 4,811 | 2% |
| OTHER OPERATING EXPENDITURE | | | | | | | | | | |
| Bad & Doubtful Debts | 250 | 1,094 | (844) | (338%) | 500 | - | 500 | 4,251 | (3,751) | (750%) |
| Consultancies | 2,037 | 1,430 | 607 | 30% | 5,264 | - | 5,264 | 4,796 | 468 | 9% |
| Enforcement & Infringement Costs | 4,252 | 3,767 | 484 | 11% | 8,415 | - | 8,415 | 8,081 | 334 | 4% |
| Event Related Expenditure | 7,357 | 6,420 | 936 | 13% | 14,418 | - | 14,418 | 12,369 | 2,049 | 14% |
| Expenditure Recovered | (1,722) | (2,667) | 945 | (55%) | (4,023) | - | (4,023) | (5,318) | 1,295 | (32%) |
| Facility Management | 6,489 | 5,939 | 550 | 8% | 12,502 | - | 12,502 | 12,340 | 161 | 1% |
| General Advertising | 405 | 362 | 43 | 11% | 1,092 | - | 1,092 | 1,272 | (180) | (16%) |
| Governance | 591 | 569 | 21 | 4% | 1,756 | - | 1,756 | 1,752 | 4 | 0% |
| Government Authority Charges | 3,712 | 3,842 | (130) | (4%) | 7,438 | - | 7,438 | 7,075 | 363 | 5% |
| Grants, Sponsorships and Donations | 12,733 | 13,368 | (635) | (5%) | 24,665 | 450 | 25,115 | 25,030 | 85 | 0% |
| Infrastructure Maintenance | 22,630 | 22,833 | (203) | (1%) | 44,073 | - | 44,073 | 48,004 | (3,931) | (9%) |
| Insurance | 2,894 | 2,573 | 322 | 11% | 5,930 | - | 5,930 | 5,630 | 300 | 5% |
| IT Related Expenditure | 7,532 | 8,418 | (886) | (12%) | 15,346 | - | 15,346 | 15,132 | 214 | 1% |
| Legal Fees | 1,281 | 1,163 | 118 | 9% | 3,190 | - | 3,190 | 3,309 | (119) | (4%) |
| Operational Contingencies | - | - | - | - | 4,500 | (450) | 4,050 | 4,050 | - | - |
| Other Asset Maintenance | 1,688 | 1,621 | 67 | 4% | 3,561 | - | 3,561 | 3,289 | 272 | 8% |
| Other Operating Expenditure | 5,147 | 5,672 | (525) | (10%) | 10,073 | - | 10,073 | 11,705 | (1,631) | (16%) |
| Postage & Couriers | 680 | 634 | 46 | 7% | 1,287 | - | 1,287 | 1,283 | 5 | 0% |
| Printing & Stationery | 654 | 585 | 69 | 10% | 1,278 | - | 1,278 | 1,244 | 35 | 3% |
| Project Management & Other Project Costs | 532 | 501 | 31 | 6% | 1,119 | - | 1,119 | 1,094 | 25 | 2% |
| Property Related Expenditure | 18,173 | 16,843 | 1,330 | 7% | 39,686 | - | 39,686 | 39,804 | (119) | (0%) |
| Service Contracts | 11,389 | 10,441 | 949 | 8% | 23,176 | - | 23,176 | 22,900 | 276 | 1% |
| Stores & Materials | 2,216 | 2,329 | (113) | (5%) | 4,049 | - | 4,049 | 4,033 | 16 | 0% |
| Surveys & Studies | 885 | 538 | 347 | 39% | 2,287 | - | 2,287 | 2,275 | 12 | 1% |
| Telephone Charges | 1,298 | 1,208 | 90 | 7% | 2,598 | - | 2,598 | 2,405 | 193 | 7% |

Quarterly Income Statement

City of Sydney | Q2 2022/23

| \$'000 | Year-to-date | | | | Full Year | | | | | |
|--|----------------|----------------|--------------------------|------------|-----------------|---------------|----------------|-----------------|--------------------------|-------------|
| | Current Budget | Actual | Variance Fav/ (Unfav) | Variance % | Original Budget | Adjustment | Current Budget | Annual Forecast | Variance Fav/ (Unfav) | Variance % |
| Utilities | 6,287 | 6,464 | (177) | (3%) | 12,344 | - | 12,344 | 12,390 | (46) | (0%) |
| Vehicle Maintenance | 1,229 | 1,352 | (123) | (10%) | 2,456 | - | 2,456 | 2,805 | (350) | (14%) |
| Waste Disposal Charges | 11,698 | 10,647 | 1,051 | 9% | 23,391 | - | 23,391 | 21,618 | 1,773 | 8% |
| Other operating expenditure (excluding VIK) | 132,316 | 127,946 | 4,370 | 3% | 272,371 | - | 272,371 | 274,615 | (2,244) | (1%) |
| Value-in-kind (VIK) expenditure | 1,064 | 1,021 | 43 | 4% | 1,508 | - | 1,508 | 1,196 | 312 | 21% |
| Total other operating expenditure | 133,380 | 128,967 | 4,413 | 3% | 273,878 | - | 273,878 | 275,811 | (1,932) | (1%) |
| OPERATING EXPENDITURE (excluding depreciation) | 262,333 | 254,146 | 8,187 | 3% | 530,099 | - | 530,099 | 527,220 | 2,879 | 1% |
| OPERATING RESULT (before depreciation, interest, capital related costs and capital income) | 60,666 | 62,109 | 1,443 | 2% | 121,003 | - | 121,003 | 113,620 | (7,383) | (6%) |
| Add additional income: | | | | | | | | | | |
| Interest Income | 3,739 | 9,008 | 5,269 | 141% | 7,477 | - | 7,477 | 20,235 | 12,758 | 171% |
| Capital Grants | 32,428 | 61,935 | 29,506 | 91% | 64,857 | - | 64,857 | 80,838 | 15,981 | 25% |
| Capital Grants - Works In Kind | 2,000 | 5,702 | 3,702 | 185% | 4,000 | - | 4,000 | 6,000 | 2,000 | 50% |
| Less additional expenses: | | | | | | | | | | |
| Depreciation | 57,737 | 60,163 | (2,426) | (4%) | 114,413 | 0 | 114,413 | 115,750 | (1,337) | (1%) |
| Capital Project Related Costs | 2,935 | 6,624 | (3,689) | (126%) | 5,800 | - | 5,800 | 8,546 | (2,746) | (47%) |
| Net gain/ (loss) on disposal of assets and revaluations: | | | | | | | | | | |
| Gain Loss on Sale of Assets | - | 2,463 | 2,463 | - | - | - | - | 2,497 | 2,497 | - |
| Gain Loss on Properties | - | - | - | - | - | - | - | - | - | - |
| Gain Loss on Investment Funds | - | - | - | - | - | - | - | - | - | - |
| Loss on Revaluation of IPPE | - | - | - | - | - | - | - | - | - | - |
| NET OPERATING RESULT FOR THE YEAR ATTRIBUTABLE TO COUNCIL | 38,161 | 74,430 | 36,269 | 95% | 77,124 | (0) | 77,124 | 98,894 | 21,769 | 28% |
| CAPITAL EXPENDITURE | | | | | | | | | | |
| Capital Works | 95,091 | 66,292 | 28,799 | 30% | 212,123 | 2,871 | 214,994 | 185,948 | 29,046 | 14% |
| Capital Works (Technology and Digital Services) | 9,522 | 8,710 | 812 | 9% | 6,960 | 12,914 | 19,874 | 23,653 | (3,780) | (19%) |
| Plant and Equipment | 4,718 | 3,447 | 1,271 | 27% | 12,984 | 200 | 13,185 | 12,813 | 372 | 3% |
| Property Acquisitions and (Divestments) | 107,736 | 96,475 | 11,261 | 10% | 147,798 | - | 147,798 | 116,073 | 31,725 | 21% |
| TOTAL CAPITAL EXPENDITURE | 217,067 | 174,925 | 42,143 | 19% | 379,865 | 15,985 | 395,851 | 338,487 | 57,363 | 14% |

Year-to-date budget vs actual operating result by division and unit

City of Sydney | Q2 2022/23

| DIVISION Unit | INCOME | | | | EXPENDITURE | | | | OPERATING RESULT | | | |
|---|--------|--------|---------------------------|------------|-------------|--------|---------------------------|------------|------------------|----------|---------------------------|------------|
| | BUDGET | ACTUAL | Variance Fav / (Unfav) | % Variance | BUDGET | ACTUAL | Variance Fav / (Unfav) | % Variance | BUDGET | ACTUAL | Variance Fav / (Unfav) | % Variance |
| Chief Executive Office | - | 0 | 0 | - | 4,736 | 4,455 | 281 | 6% | (4,736) | (4,455) | 281 | 6% |
| Office of the Lord Mayor | - | 0 | 0 | - | 1,986 | 1,982 | 4 | 0% | (1,986) | (1,982) | 4 | 0% |
| Secretariat | - | - | - | - | 905 | 692 | 213 | 24% | (905) | (692) | 213 | 24% |
| Councillor Support | - | - | - | - | 1,106 | 1,004 | 103 | 9% | (1,106) | (1,004) | 103 | 9% |
| Chief Executive Office | - | - | - | - | 738 | 777 | (40) | (5%) | (738) | (777) | (40) | (5%) |
| Legal & Governance | 3 | 24 | 21 | 851% | 7,001 | 5,775 | 1,226 | 18% | (6,999) | (5,751) | 1,248 | 18% |
| Risk Management & Governance | 3 | 24 | 21 | 851% | 3,371 | 2,942 | 430 | 13% | (3,369) | (2,918) | 451 | 13% |
| Legal Services | - | - | - | - | 2,947 | 2,318 | 629 | 21% | (2,947) | (2,318) | 629 | 21% |
| Internal Audit | - | - | - | - | 239 | 172 | 67 | 28% | (239) | (172) | 67 | 28% |
| Council Elections | - | - | - | - | 444 | 343 | 101 | 23% | (444) | (343) | 101 | 23% |
| Chief Operations Office | 38,622 | 37,295 | (1,327) | (3%) | 40,460 | 38,105 | 2,355 | 6% | (1,839) | (811) | 1,028 | 56% |
| Chief Operations Office | - | - | - | - | 442 | 418 | 24 | 5% | (442) | (418) | 24 | 5% |
| City Property | 37,475 | 36,103 | (1,372) | (4%) | 27,127 | 25,724 | 1,403 | 5% | 10,348 | 10,379 | 31 | 0% |
| Development & Strategy | - | 18 | 18 | - | 1,686 | 1,129 | 557 | 33% | (1,686) | (1,111) | 575 | 34% |
| Infrastructure Sustainability & Performance | 1,117 | 1,041 | (76) | (7%) | 2,990 | 3,079 | (89) | (3%) | (1,873) | (2,038) | (165) | (9%) |
| Professional Services | - | - | - | - | 2,349 | 2,253 | 95 | 4% | (2,349) | (2,253) | 95 | 4% |
| Asset Strategy & Systems | - | - | - | - | 419 | 429 | (10) | (2%) | (419) | (429) | (10) | (2%) |
| City Design | - | - | - | - | 2,117 | 2,074 | 43 | 2% | (2,117) | (2,074) | 43 | 2% |
| City Projects | - | (0) | (0) | - | 664 | 739 | (75) | (11%) | (664) | (739) | (75) | (11%) |
| Green Square | - | - | - | - | 297 | 278 | 19 | 6% | (297) | (278) | 19 | 6% |
| City Transformation | - | - | - | - | 96 | (46) | 142 | 148% | (96) | 46 | 142 | 148% |
| City Access & Transport | 30 | 133 | 103 | 349% | 2,098 | 1,845 | 254 | 12% | (2,069) | (1,712) | 357 | 17% |
| Green Infrastructure | - | - | - | - | - | 5 | (5) | - | - | (5) | (5) | - |
| Project Management Office | - | - | - | - | 175 | 179 | (4) | (2%) | (175) | (179) | (4) | (2%) |
| People Performance & Technology | 1,398 | 1,266 | (132) | (9%) | 24,639 | 24,712 | (73) | (0%) | (23,241) | (23,446) | (205) | (1%) |
| Customer Service | 1,388 | 1,245 | (144) | (10%) | 3,530 | 3,134 | 396 | 11% | (2,141) | (1,889) | 252 | 12% |
| Internal Office Services | - | - | - | - | 148 | 106 | 43 | 29% | (148) | (106) | 43 | 29% |
| People & Culture | - | 16 | 16 | - | 3,320 | 3,564 | (244) | (7%) | (3,320) | (3,548) | (228) | (7%) |
| Work Health & Safety | - | - | - | - | 1,036 | 1,111 | (75) | (7%) | (1,036) | (1,111) | (75) | (7%) |
| People Performance & Technology | - | - | - | - | 626 | 655 | (29) | (5%) | (626) | (655) | (29) | (5%) |
| Business & Service Improvement | - | - | - | - | 644 | 656 | (12) | (2%) | (644) | (656) | (12) | (2%) |
| Data & Information Management Services | 9 | 5 | (4) | (41%) | 4,125 | 3,989 | 135 | 3% | (4,115) | (3,984) | 132 | 3% |
| Technology & Digital Services | - | - | - | - | 11,209 | 11,496 | (287) | (3%) | (11,209) | (11,496) | (287) | (3%) |
| City Life | 12,076 | 12,256 | 180 | 1% | 50,335 | 46,976 | 3,359 | 7% | (38,259) | (34,721) | 3,539 | 9% |
| Creative City | 1,020 | 911 | (109) | (11%) | 18,459 | 17,294 | 1,166 | 6% | (17,439) | (16,383) | 1,056 | 6% |
| Grants & Sponsorship | - | 62 | 62 | - | 11,881 | 12,507 | (626) | (5%) | (11,881) | (12,445) | (564) | (5%) |
| Venue Management | 5,737 | 6,613 | 876 | 15% | 4,227 | 3,991 | 236 | 6% | 1,510 | 2,623 | 1,113 | 74% |
| Social City | 4,090 | 3,970 | (121) | (3%) | 11,206 | 9,541 | 1,665 | 15% | (7,116) | (5,571) | 1,544 | 22% |
| City Business & Safety | 1,027 | 609 | (418) | (41%) | 2,523 | 1,771 | 752 | 30% | (1,496) | (1,162) | 334 | 22% |
| City Life Management | - | - | - | - | 948 | 945 | 3 | 0% | (948) | (945) | 3 | 0% |
| Sustainability Programs | 201 | 91 | (110) | (55%) | 1,090 | 927 | 163 | 15% | (889) | (836) | 53 | 6% |

Year-to-date budget vs actual operating result by division and unit

City of Sydney | Q2 2022/23

| \$'000 | INCOME | | | | EXPENDITURE | | | | OPERATING RESULT | | | |
|--|----------------|----------------|---------------------------|--------------|----------------|----------------|---------------------------|-------------|------------------|-----------------|---------------------------|-------------|
| | BUDGET | ACTUAL | Variance Fav / (Unfav) | % Variance | BUDGET | ACTUAL | Variance Fav / (Unfav) | % Variance | BUDGET | ACTUAL | Variance Fav / (Unfav) | % Variance |
| Strategic Development & Engagement | 700 | 845 | 145 | 21% | 10,008 | 8,899 | 1,109 | 11% | (9,308) | (8,054) | 1,254 | 13% |
| City Communications | - | - | - | - | 4,334 | 4,103 | 232 | 5% | (4,334) | (4,103) | 232 | 5% |
| Strategy & Urban Analytics | - | - | - | - | 2,550 | 2,012 | 538 | 21% | (2,550) | (2,012) | 538 | 21% |
| Strategic Outcomes | - | - | - | - | 116 | 52 | 64 | 55% | (116) | (52) | 64 | 55% |
| Resilient Sydney | 700 | 845 | 145 | 21% | 489 | 492 | (2) | (0%) | 211 | 353 | 143 | 68% |
| City Engagement | - | - | - | - | 1,017 | 876 | 141 | 14% | (1,017) | (876) | 141 | 14% |
| City Conversations | - | - | - | - | - | 0 | (0) | - | - | (0) | (0) | - |
| Sustainability & Resilience | - | - | - | - | 906 | 789 | 117 | 13% | (906) | (789) | 117 | 13% |
| Indigenous Leadership & Engagement | - | - | - | - | 359 | 353 | 6 | 2% | (359) | (353) | 6 | 2% |
| Strategic Development & Engagement | - | - | - | - | 236 | 222 | 14 | 6% | (236) | (222) | 14 | 6% |
| Corporate Costs | 194,776 | 195,998 | 1,222 | 1% | (1,034) | 6,026 | (7,060) | 683% | 195,811 | 189,973 | (5,838) | (3%) |
| Chief Financial Office | 310 | 302 | (8) | (3%) | 5,905 | 5,830 | 74 | 1% | (5,595) | (5,529) | 66 | 1% |
| CFO Administration | - | 0 | 0 | - | 691 | 729 | (38) | (6%) | (691) | (729) | (38) | (5%) |
| Business Planning & Performance | - | - | - | - | 675 | 641 | 33 | 5% | (675) | (641) | 33 | 5% |
| Financial Planning & Reporting | - | - | - | - | 1,593 | 1,573 | 20 | 1% | (1,593) | (1,573) | 20 | 1% |
| Rates | 310 | 300 | (10) | (3%) | 1,483 | 1,450 | 33 | 2% | (1,173) | (1,151) | 23 | 2% |
| Procurement | - | 2 | 2 | - | 1,463 | 1,437 | 26 | 2% | (1,463) | (1,435) | 28 | 2% |
| City Services | 65,550 | 58,002 | (7,548) | (12%) | 100,833 | 94,917 | 5,916 | 6% | (35,283) | (36,915) | (1,633) | (5%) |
| Security & Emergency Management | - | - | - | - | 3,405 | 3,050 | 355 | 10% | (3,405) | (3,050) | 355 | 10% |
| City Rangers | 19,459 | 16,052 | (3,407) | (18%) | 13,196 | 12,156 | 1,040 | 8% | 6,263 | 3,896 | (2,367) | (38%) |
| Parking & Fleet Services | 25,226 | 24,985 | (241) | (1%) | 8,099 | 7,780 | 319 | 4% | 17,127 | 17,205 | 78 | 0% |
| City Greening & Leisure | 674 | 587 | (87) | (13%) | 22,233 | 20,327 | 1,906 | 9% | (21,559) | (19,740) | 1,820 | 8% |
| City Services Management | - | - | - | - | 258 | 282 | (24) | (9%) | (258) | (282) | (24) | (9%) |
| City Services Strategy | - | - | - | - | 426 | 381 | 45 | 11% | (426) | (381) | 45 | 11% |
| City Infrastructure & Traffic Operations (CITO) | 19,892 | 16,168 | (3,725) | (19%) | 18,415 | 18,178 | 237 | 1% | 1,477 | (2,011) | (3,488) | (236%) |
| Cleansing & Waste | 298 | 210 | (88) | (30%) | 34,799 | 32,762 | 2,037 | 6% | (34,501) | (32,552) | 1,949 | 6% |
| City Planning Development & Transport | 9,565 | 10,268 | 703 | 7% | 19,451 | 18,451 | 1,000 | 5% | (9,886) | (8,183) | 1,703 | 17% |
| Health & Building | 1,153 | 1,394 | 241 | 21% | 7,540 | 6,858 | 681 | 9% | (6,387) | (5,465) | 922 | 14% |
| Construction & Building Certification Services | 5,355 | 6,217 | 862 | 16% | 1,474 | 1,369 | 105 | 7% | 3,881 | 4,848 | 967 | 25% |
| Planning Assessments | 2,895 | 2,303 | (592) | (20%) | 7,445 | 7,460 | (15) | (0%) | (4,551) | (5,157) | (606) | (13%) |
| Strategic Planning & Urban Design | 163 | 354 | 192 | 118% | 2,992 | 2,764 | 228 | 8% | (2,830) | (2,409) | 420 | 15% |
| Council | 322,998 | 316,255 | (6,743) | (2%) | 262,333 | 254,146 | 8,187 | 3% | 60,666 | 62,109 | 1,443 | 2% |

Full-year budget vs forecast operating result by division and unit

City of Sydney | Q2 2022/23

| \$'000 | INCOME | | | | EXPENDITURE | | | | OPERATING RESULT | | | | |
|---|---------------|---------------|----------------|---------------------------|---------------|---------------|----------------|---------------------------|------------------|-----------------|----------------|---------------------------|------------|
| | DIVISION | BUDGET | FORECAST | Variance Fav / (Unfav) | % Variance | BUDGET | FORECAST | Variance Fav / (Unfav) | % Variance | BUDGET | FORECAST | Variance Fav / (Unfav) | % Variance |
| Unit | | | | | | | | | | | | | |
| Chief Executive Office | - | - | - | - | 9,309 | 9,149 | 160 | 2% | (9,309) | (9,149) | 160 | 2% | |
| Office of the Lord Mayor | - | - | - | - | 3,841 | 3,864 | (23) | (1%) | (3,841) | (3,864) | (23) | (1%) | |
| Secretariat | - | - | - | - | 1,800 | 1,674 | 126 | 7% | (1,800) | (1,674) | 126 | 7% | |
| Councillor Support | - | - | - | - | 2,203 | 2,147 | 56 | 3% | (2,203) | (2,147) | 56 | 3% | |
| Chief Executive Office | - | - | - | - | 1,465 | 1,464 | 1 | 0% | (1,465) | (1,464) | 1 | 0% | |
| Legal & Governance | 5 | 26 | 21 | 420% | 14,887 | 13,786 | 1,101 | 7% | (14,882) | (13,760) | 1,122 | 8% | |
| Risk Management & Governance | 5 | 26 | 21 | 420% | 6,914 | 6,549 | 366 | 5% | (6,909) | (6,523) | 387 | 6% | |
| Legal Services | - | - | - | - | 6,358 | 5,694 | 665 | 10% | (6,358) | (5,694) | 665 | 10% | |
| Internal Audit | - | - | - | - | 711 | 713 | (3) | (0%) | (711) | (713) | (3) | (0%) | |
| Council Elections | - | - | - | - | 903 | 830 | 73 | 8% | (903) | (830) | 73 | 8% | |
| Chief Operations Office | 82,362 | 80,639 | (1,723) | (2%) | 85,259 | 86,974 | (1,715) | (2%) | (2,898) | (6,336) | (3,438) | (119%) | |
| Chief Operations Office | - | - | - | - | 877 | 799 | 78 | 9% | (877) | (799) | 78 | 9% | |
| City Property | 80,466 | 78,630 | (1,836) | (2%) | 57,291 | 60,436 | (3,145) | (5%) | 23,175 | 18,194 | (4,981) | (21%) | |
| Development & Strategy | - | - | - | - | 4,227 | 3,597 | 629 | 15% | (4,227) | (3,597) | 629 | 15% | |
| Infrastructure Sustainability & Performance | 1,834 | 1,834 | - | - | 6,178 | 6,075 | 104 | 2% | (4,344) | (4,241) | 104 | 2% | |
| Professional Services | - | - | - | - | 4,670 | 4,637 | 33 | 1% | (4,670) | (4,637) | 33 | 1% | |
| Asset Strategy & Systems | - | - | - | - | 833 | 835 | (2) | (0%) | (833) | (835) | (2) | (0%) | |
| City Design | - | - | - | - | 4,466 | 4,095 | 371 | 8% | (4,466) | (4,095) | 371 | 8% | |
| City Projects | - | - | - | - | 929 | 1,123 | (194) | (21%) | (929) | (1,123) | (194) | (21%) | |
| Green Square | - | - | - | - | 717 | 722 | (5) | (1%) | (717) | (722) | (5) | (1%) | |
| City Transformation | - | - | - | - | 191 | (18) | 209 | 110% | (191) | 18 | 209 | 110% | |
| City Access & Transport | 62 | 175 | 113 | 184% | 4,532 | 4,320 | 212 | 5% | (4,471) | (4,145) | 325 | 7% | |
| Green Infrastructure | - | - | - | - | - | 4 | (4) | - | - | (4) | (4) | - | |
| Project Management Office | - | - | - | - | 348 | 350 | (2) | (1%) | (348) | (350) | (2) | (1%) | |
| People Performance & Technology | 2,797 | 2,547 | (250) | (9%) | 52,634 | 48,998 | 3,636 | 7% | (49,837) | (46,451) | 3,386 | 7% | |
| Customer Service | 2,777 | 2,535 | (242) | (9%) | 7,329 | 6,824 | 505 | 7% | (4,552) | (4,288) | 263 | 6% | |
| Internal Office Services | - | - | - | - | 294 | 296 | (1) | (0%) | (294) | (296) | (1) | (0%) | |
| People & Culture | - | - | - | - | 6,688 | 6,826 | (139) | (2%) | (6,688) | (6,826) | (139) | (2%) | |
| Work Health & Safety | - | - | - | - | 2,183 | 2,167 | 16 | 1% | (2,183) | (2,167) | 16 | 1% | |
| People Performance & Technology | - | - | - | - | 1,244 | 1,250 | (7) | (1%) | (1,244) | (1,250) | (7) | (1%) | |
| Business & Service Improvement | - | - | - | - | 1,136 | 1,286 | (150) | (13%) | (1,136) | (1,286) | (150) | (13%) | |
| Data & Information Management Services | 20 | 12 | (8) | (40%) | 8,275 | 7,891 | 384 | 5% | (8,255) | (7,879) | 376 | 5% | |
| Technology & Digital Services | - | - | - | - | 25,485 | 22,458 | 3,027 | 12% | (25,485) | (22,458) | 3,027 | 12% | |
| City Life | 21,010 | 21,611 | 601 | 3% | 97,920 | 93,949 | 3,972 | 4% | (76,910) | (72,338) | 4,573 | 6% | |
| Creative City | 1,447 | 1,082 | (365) | (25%) | 34,940 | 33,731 | 1,209 | 3% | (33,493) | (32,649) | 844 | 3% | |
| Grants & Sponsorship | 139 | 139 | - | - | 24,665 | 24,565 | 99 | 0% | (24,526) | (24,426) | 99 | 0% | |
| Venue Management | 9,129 | 9,885 | 755 | 8% | 7,235 | 6,941 | 293 | 4% | 1,895 | 2,943 | 1,049 | 55% | |
| Social City | 8,095 | 7,838 | (258) | (3%) | 21,209 | 18,806 | 2,403 | 11% | (13,114) | (10,968) | 2,146 | 16% | |
| City Business & Safety | 1,983 | 2,436 | 453 | 23% | 5,451 | 5,656 | (205) | (4%) | (3,468) | (3,220) | 248 | 7% | |
| City Life Management | - | - | - | - | 2,103 | 1,995 | 108 | 5% | (2,103) | (1,995) | 108 | 5% | |
| Sustainability Programs | 216 | 232 | 16 | 7% | 2,318 | 2,255 | 63 | 3% | (2,102) | (2,022) | 79 | 4% | |

Full-year budget vs forecast operating result by division and unit

City of Sydney | Q2 2022/23

| \$'000 | INCOME | | | | EXPENDITURE | | | | OPERATING RESULT | | | | |
|--|----------------|----------------|-----------------|---------------------------|----------------|----------------|-----------------|---------------------------|------------------|-----------------|-----------------|---------------------------|------------|
| | DIVISION | BUDGET | FORECAST | Variance Fav / (Unfav) | % Variance | BUDGET | FORECAST | Variance Fav / (Unfav) | % Variance | BUDGET | FORECAST | Variance Fav / (Unfav) | % Variance |
| Unit | | | | | | | | | | | | | |
| Strategic Development & Engagement | 834 | 979 | 145 | 17% | 19,918 | 18,835 | 1,082 | 5% | (19,083) | (17,856) | 1,227 | 6% | |
| City Communications | 84 | 84 | - | - | 8,766 | 8,306 | 460 | 5% | (8,681) | (8,221) | 460 | 5% | |
| Strategy & Urban Analytics | - | - | - | - | 4,874 | 4,489 | 385 | 8% | (4,874) | (4,489) | 385 | 8% | |
| Strategic Outcomes | - | - | - | - | 220 | 222 | (2) | (1%) | (220) | (222) | (2) | (1%) | |
| Resilient Sydney | 700 | 845 | 145 | 21% | 1,211 | 1,154 | 57 | 5% | (511) | (309) | 202 | 40% | |
| City Engagement | - | - | - | - | 2,011 | 1,877 | 133 | 7% | (2,011) | (1,877) | 133 | 7% | |
| City Conversations | - | - | - | - | - | - | - | - | - | - | - | - | |
| Sustainability & Resilience | - | - | - | - | 1,523 | 1,368 | 156 | 10% | (1,523) | (1,368) | 156 | 10% | |
| Indigenous Leadership & Engagement | 50 | 50 | - | - | 930 | 1,034 | (104) | (11%) | (880) | (984) | (104) | (12%) | |
| Strategic Development & Engagement | - | - | - | - | 383 | 385 | (3) | (1%) | (383) | (385) | (3) | (1%) | |
| Corporate Costs | 393,408 | 394,726 | 1,317 | 0% | 1,218 | 12,918 | (11,700) | (961%) | 392,190 | 381,807 | (10,383) | (3%) | |
| Chief Financial Office | 550 | 550 | - | - | 11,203 | 11,142 | 61 | 1% | (10,653) | (10,592) | 61 | 1% | |
| CFO Administration | - | - | - | - | 1,339 | 1,343 | (4) | (0%) | (1,339) | (1,343) | (4) | (0%) | |
| Business Planning & Performance | - | - | - | - | 1,350 | 1,317 | 33 | 2% | (1,350) | (1,317) | 33 | 2% | |
| Financial Planning & Reporting | - | - | - | - | 3,184 | 3,083 | 101 | 3% | (3,184) | (3,083) | 101 | 3% | |
| Rates | 550 | 550 | - | - | 2,354 | 2,458 | (104) | (4%) | (1,804) | (1,908) | (104) | (6%) | |
| Procurement | - | - | - | - | 2,976 | 2,941 | 35 | 1% | (2,976) | (2,941) | 35 | 1% | |
| City Services | 130,428 | 119,172 | (11,255) | (9%) | 199,221 | 194,270 | 4,952 | 2% | (68,793) | (75,097) | (6,304) | (9%) | |
| Security & Emergency Management | - | - | - | - | 6,758 | 6,011 | 747 | 11% | (6,758) | (6,011) | 747 | 11% | |
| City Rangers | 37,821 | 31,246 | (6,575) | (17%) | 26,180 | 24,347 | 1,833 | 7% | 11,641 | 6,899 | (4,742) | (41%) | |
| Parking & Fleet Services | 49,500 | 49,618 | 118 | 0% | 16,070 | 15,540 | 530 | 3% | 33,430 | 34,078 | 648 | 2% | |
| City Greening & Leisure | 1,373 | 1,329 | (44) | (3%) | 43,328 | 42,309 | 1,019 | 2% | (41,955) | (40,980) | 975 | 2% | |
| City Services Management | - | - | - | - | 512 | 516 | (4) | (1%) | (512) | (516) | (4) | (1%) | |
| City Services Strategy | - | - | - | - | 846 | 669 | 177 | 21% | (846) | (669) | 177 | 21% | |
| City Infrastructure & Traffic Operations (CITO) | 41,075 | 36,370 | (4,705) | (11%) | 36,138 | 37,812 | (1,674) | (5%) | 4,936 | (1,442) | (6,379) | (129%) | |
| Cleansing & Waste | 659 | 609 | (50) | (8%) | 69,389 | 67,066 | 2,324 | 3% | (68,730) | (66,457) | 2,274 | 3% | |
| City Planning Development & Transport | 19,708 | 20,589 | 882 | 4% | 38,529 | 37,199 | 1,331 | 3% | (18,822) | (16,609) | 2,212 | 12% | |
| Health & Building | 2,245 | 2,723 | 479 | 21% | 14,802 | 13,497 | 1,305 | 9% | (12,558) | (10,774) | 1,784 | 14% | |
| Construction & Building Certification Services | 10,710 | 11,620 | 910 | 8% | 2,922 | 2,861 | 62 | 2% | 7,788 | 8,759 | 972 | 12% | |
| Planning Assessments | 5,947 | 5,440 | (507) | (9%) | 14,700 | 14,467 | 234 | 2% | (8,753) | (9,027) | (273) | (3%) | |
| Strategic Planning & Urban Design | 806 | 806 | - | - | 6,104 | 6,374 | (270) | (4%) | (5,298) | (5,568) | (270) | (5%) | |
| Council | 651,102 | 640,840 | (10,262) | (2%) | 530,099 | 527,220 | 2,879 | 1% | 121,003 | 113,620 | (7,383) | (6%) | |

Summary of Income and Expenditure by Principal Activity

City of Sydney | Q2 2022/23

| \$'000 | Operating income | | | Operating expenditure | | | Operating result | | |
|--|------------------|----------------|------------------------|-----------------------|----------------|------------------------|------------------|---------------|------------------------|
| | Budget | Actual | Variance Fav / (Unfav) | Budget | Actual | Variance Fav / (Unfav) | Budget | Actual | Variance Fav / (Unfav) |
| Responsible governance and stewardship | 234,515 | 234,405 | (111) | 77,422 | 80,685 | (3,263) | 157,093 | 153,720 | (3,373) |
| A leading environmental performer | 1,665 | 1,381 | (284) | 46,458 | 43,910 | 2,548 | (44,793) | (42,528) | 2,264 |
| Public places for all | 20,518 | 16,716 | (3,802) | 36,585 | 35,205 | 1,380 | (16,066) | (18,489) | (2,423) |
| Design excellence and sustainable development | 9,565 | 10,268 | 703 | 22,856 | 21,674 | 1,182 | (13,291) | (11,407) | 1,885 |
| A city for walking, cycling and public transport | 26,149 | 25,896 | (253) | 7,528 | 6,974 | 555 | 18,621 | 18,923 | 302 |
| An equitable and inclusive city | 3,905 | 3,699 | (206) | 20,116 | 17,892 | 2,224 | (16,211) | (14,193) | 2,018 |
| Resilient and diverse communities | 25,241 | 22,791 | (2,450) | 26,128 | 23,821 | 2,308 | (887) | (1,030) | (143) |
| A thriving cultural and creative life | 321 | 393 | 72 | 6,806 | 7,434 | (628) | (6,485) | (7,041) | (556) |
| A transformed and innovative economy | 1,119 | 706 | (413) | 16,663 | 14,628 | 2,035 | (15,543) | (13,922) | 1,622 |
| Housing for all | 0 | 0 | 0 | 1,771 | 1,924 | (154) | (1,771) | (1,924) | (154) |
| Council | 322,998 | 316,255 | (6,743) | 262,333 | 254,146 | 8,187 | 60,666 | 62,109 | 1,443 |

Capital Budget Review Statement

City of Sydney | Q2 2022/23

| All figures in \$'000 | Year-to-date | | | Full-year | | | | | |
|--|----------------|---------------|------------------------|-----------------|----------------|----------------|---------------|-----------------|----------------|
| | Current Budget | Actual | Variance Fav / (Unfav) | Original Budget | Adj. | Current Budget | Proposed Adj. | Proposed Budget | Forecast |
| Public Domain | 22,577 | 14,932 | 7,645 | 36,639 | (735) | 35,904 | 307 | 36,211 | 30,698 |
| Properties - Community, Cultural and Recreational | 10,406 | 3,766 | 6,640 | 19,561 | 4,580 | 24,141 | 346 | 24,486 | 20,320 |
| Open Space & Parks | 5,665 | 3,300 | 2,365 | 18,362 | 5,132 | 23,494 | 968 | 24,462 | 19,041 |
| Public Art | 1,100 | 204 | 896 | 2,774 | 233 | 3,007 | 321 | 3,328 | 2,602 |
| Green Infrastructure | 575 | 516 | 59 | 2,119 | (482) | 1,637 | 80 | 1,717 | 1,620 |
| Bicycle Related Works | 7,564 | 7,203 | 361 | 21,819 | (7,653) | 14,167 | | 14,167 | 12,297 |
| Properties - Investment and Operational | 2,017 | 1,209 | 808 | 1,062 | 3,162 | 4,224 | | 4,224 | 3,758 |
| Stormwater Drainage | 227 | 80 | 146 | 9,315 | (8,250) | 1,065 | | 1,065 | 898 |
| Capital Programs Asset Enhancement | 50,130 | 31,211 | 18,919 | 111,651 | (4,012) | 107,639 | 2,022 | 109,661 | 91,233 |
| Public Art | 382 | 343 | 39 | 1,201 | 94 | 1,295 | | 1,295 | 985 |
| Open Space & Parks | 8,835 | 6,620 | 2,214 | 21,308 | 852 | 22,160 | 1,701 | 23,861 | 16,355 |
| Public Domain | 14,227 | 7,798 | 6,429 | 24,045 | 4,056 | 28,101 | 83 | 28,184 | 27,393 |
| Properties Assets | 14,770 | 12,976 | 1,794 | 29,173 | 4,437 | 33,610 | 2,724 | 36,335 | 35,244 |
| Infrastructure - Roads Bridges Footways | 5,427 | 6,072 | (644) | 11,764 | 0 | 11,764 | 145 | 11,909 | 11,745 |
| Stormwater Drainage | 1,320 | 1,273 | 47 | 2,981 | | 2,981 | | 2,981 | 2,992 |
| Capital Programs Asset Renewal | 44,961 | 35,082 | 9,879 | 90,472 | 9,440 | 99,912 | 4,653 | 104,565 | 94,715 |
| Contingency | | | | 10,000 | (2,557) | 7,443 | (2,897) | 4,546 | |
| Project expenditure not creating asset value | (2,935) | (6,624) | 3,689 | (5,800) | | (5,800) | | (5,800) | |
| Net Capital Expenditure | 92,156 | 59,669 | 32,487 | 206,323 | 2,871 | 209,194 | 3,778 | 212,972 | 185,948 |
| Plant and Equipment | 4,718 | 3,447 | 1,271 | 12,984 | 201 | 13,185 | | 13,185 | 12,813 |
| Capital Works (Technology and Digital Services) | 9,522 | 8,710 | 812 | 6,960 | 12,914 | 19,874 | 4,986 | 19,874 | 23,653 |
| Property Acquisition / Divestment | 107,736 | 96,475 | 11,261 | 147,798 | | 147,798 | | 147,798 | 116,073 |

Capital Budget Review Statement

City of Sydney | Q2 2022/23

| All figures in \$'000 | Year-to-date | | | Full-year | | | | | |
|---|----------------|----------------|------------------------|-----------------|---------------|----------------|---------------|-----------------|----------------|
| | Current Budget | Actual | Variance Fav / (Unfav) | Original Budget | Adj. | Current Budget | Proposed Adj. | Proposed Budget | Forecast |
| Capital Funding | | | | | | | | | |
| Stormwater Management Reserve | 1,023 | 1,023 | | 2,045 | (92) | 1,952 | | 1,952 | 2,045 |
| Developer Contributions (General) | 16,986 | 38,927 | (21,941) | 46,035 | 3,907 | 49,942 | | 49,942 | 33,322 |
| Commercial Property | 98,038 | 98,038 | | 98,038 | | 98,038 | | 98,038 | |
| Infrastructure Contingency Reserve | | 3,398 | (3,398) | 2,666 | 542 | 3,208 | | 3,208 | 4,239 |
| Green Infrastructure Reserve | 521 | 437 | 84 | 861 | 154 | 1,015 | | 1,015 | 997 |
| Green Square Reserve | | | | 40,000 | | 40,000 | | 40,000 | |
| Alternative Heritage Floor Space Scheme Reserve | | | | 2,597 | | 2,597 | | 2,597 | |
| Renewable Energy | 24 | 37 | (13) | 1,032 | (932) | 100 | | 100 | 101 |
| Specific Reserve Funding | 116,592 | 141,859 | (25,268) | 193,274 | 3,579 | 196,852 | | 196,852 | 40,703 |
| General Funding | 97,541 | 26,442 | 71,099 | 180,791 | 12,407 | 193,198 | | 196,976 | 297,784 |
| Total Funding | 214,132 | 168,301 | 45,831 | 374,065 | 15,986 | 390,051 | | 393,829 | 338,487 |

Cash and Investments Budget Review Statement

City of Sydney | Q2 2022/23

| All figures in \$'000 | Op.Balance | Year-to-date | | | Full-year | | |
|--|----------------|----------------|------------------|----------------|----------------|------------------|----------------|
| | Actual | Transfer to | Transfer from | Actual | Transfer to | Transfer from | Forecast |
| Externally Restricted | | | | | | | |
| Developer Contributions (General) | 36,340 | 52,512 | (38,927) | 49,924 | 75,650 | (73,322) | 38,668 |
| Specific Purpose Unexpended Grants | 3,137 | 7,011 | (7,018) | 3,130 | 13,908 | (13,922) | 3,123 |
| Domestic Waste Reserve | 36,872 | 31,640 | (30,608) | 37,904 | 63,878 | (61,355) | 39,395 |
| Stormwater Management Reserve | - | 1,023 | (1,023) | - | 2,045 | (2,045) | - |
| Total Externally Restricted Cash and Investments | 76,349 | 92,185 | (77,576) | 90,958 | 155,480 | (150,643) | 81,186 |
| Internally Restricted | | | | | | | |
| Supported Accommodation, Affordable and Diverse Housing Fund | 9,348 | - | (185) | 9,163 | - | (3,000) | 6,348 |
| City Centre Transformation Reserve | - | - | - | - | - | - | - |
| Commercial Property | 98,038 | - | (98,038) | - | - | (98,038) | - |
| Employee Leave Entitlement Reserve | 6,500 | 1,273 | (1,051) | 6,722 | 2,380 | (1,846) | 7,034 |
| Green Infrastructure Reserve | 12,125 | - | (437) | 11,688 | - | - | 12,125 |
| Green Square Reserve | 86,325 | - | - | 86,325 | - | (40,000) | 46,325 |
| Heritage Conservation Fund | 73,955 | 3,993 | (2,128) | 75,819 | 3,993 | (2,597) | 75,351 |
| Public Liability Insurance Reserve | 646 | - | - | 646 | - | - | 646 |
| Renewable Energy | 7,350 | - | (37) | 7,313 | - | - | 7,350 |
| Performance Cash Bonds | 28,322 | 3,936 | (3,546) | 28,712 | 8,175 | (8,008) | 28,489 |
| Workers Compensation Reserve | 26,300 | 221 | - | 26,521 | 441 | - | 26,741 |
| Total Internally Restricted Cash and Investments | 348,909 | 9,422 | (105,422) | 252,909 | 14,989 | (153,488) | 210,410 |
| Total Restricted Cash and Investments | 425,258 | 101,607 | (182,999) | 343,867 | 170,469 | (304,132) | 291,596 |
| Unrestricted Cash and Investments | 289,782 | | | 364,799 | | | 297,104 |
| Total - Cash and Investments | 715,040 | | | 708,667 | | | 588,700 |

Contingency Report

City of Sydney | Q2 2022/23

| \$'000 | | CEO | General | Capital Works | Total |
|---|--|--------------|--------------|----------------|----------------|
| Adopted budget - contingency | | 3,000 | 1,500 | 10,000 | 14,500 |
| 15/08/2022 | \$1.1M Capital Works contingency Re-Phased to Future Years Fwd est as approved at Q4 2021/22 | | | (1,108) | (1,108) |
| Less Approved Contingency Allocations: | | | | | |
| Approval Date | | | | | |
| 19/09/2022 | Support for the People of Pakistan - Oxfam Australia | | (50) | | (50) |
| 19/09/2022 | Support for the People of Pakistan - UNICEF | | (50) | | (50) |
| 31/10/2022 | Additional Support for Sydney WorldPride 2023 | | (300) | | (300) |
| 12/12/2022 | Ukrainian Council of NSW Inc -to hold an event to raise funds to provide humanitarian aid & support. | | (50) | | (50) |
| 27/10/2022 | Gadigal Avenue, Potter, and Crystal Streets Cycleway project | | | (85) | (85) |
| Q1 Jul - Sep | Capital Works contingency as per adopted Q1 report attachment B | | | (857) | (857) |
| Q2 Oct - Dec | PAIT Renewal - Endorsed by Council - December 2022 | | | (508) | (508) |
| Allocated: | | - | (450) | (2,557) | (3,007) |
| Funds Available: | | | | | |
| | Operational | 3,000 | 1,050 | | |
| | Capital | | | 7,443 | |
| Unallocated contingency | | 3,000 | 1,050 | 7,443 | 11,493 |